

CANADA
PROVINCE OF QUEBEC
DISTRICT OF: 01-MONTREAL
COURT NO. : 500-11-051741-169
OFFICE NO: 122784-004

SUPERIOR COURT
"Companies' Creditors Arrangement Act
(LRC 1985, ch.C-36)"

IN THE MATTER OF THE ARRANGEMENT
OR COMPROMISE OF :

**CORPORATION MOUNT REAL/MOUNT REAL
CORPORATION, GESTION MRACS LTÉE/
GESTION MRACS LTD., REAL VEST INVESTMENTS
LTD. AND CORPORATION REAL ASSURANCE
ACCEPTATION,**

Legal persons having mainly done business at 2500 Allard
Street, in the city of Montréal, in the province of Québec,
H4E 2L4.

Debtor Companies

NOTICE TO CREDITORS

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF

**Corporation Mount Real/Mount Real Corporation,
Gestion MRACS ltée/Gestion MRACS Ltd.,
Real Vest Investments Ltd. and
Corporation Real Assurance Acceptation**

NOTICE TO CREDITORS OF THE CLAIMS PROCEDURE, CLAIMS BAR DATE, MEETING OF CREDITORS AND APPLICATION FOR COURT APPROVAL OF THE CCAA PLAN

Pursuant to the Claims and Meeting Order rendered by the Superior Court on December 1st, 2016 ("Claims and Meeting Order") with respect to Claims against Corporation Mount Real/Mount Real Corporation, Gestion MRACS ltée/Gestion MRACS Ltd., Real Vest Investments Ltd. and/or Corporation Real Assurance Acceptation, notice is hereby given to Creditors that:

- i. To participate in the settlement of the Class Action, Creditors of the Class must file a Proof of Claim with the Monitor pursuant to the Claims Procedure below;*
- ii. Any Proof of Claim must be received by the Monitor, Raymond Chabot Inc., no later than February 14, 2017 at 5:00 p.m., Montreal time ("Claims Bar Date") as instructed below;*
- iii. The Meeting of Creditors will take place on March 14, 2017 at 10:00 a.m. at the location indicated below; and*

- iv. If the Plan is approved by the Creditors, the Application for Court Approval by the Court will be heard on March 28, 2017 at 9:00 a.m. in Room 16.12 of the Montreal Court House, 1 Notre-Dame Street East, Montreal (Quebec) or at such other place, date and time communicated to the Service List and posted on the Website.*

The Claim and Meeting Order binds all creditors (“Creditors”) having a claim (“Claim”). Unless you comply with this Notice to Creditors, you will receive no further notice with respect to these proceedings and you shall have no further right thereunder or pursuant to the settlement of the Class Action.

CLAIMS PROCEDURE

A Claim in the category “Class Action Claim” must be filed before the Claims Bar Date (February 14, 2017 at 5:00 p.m.) in the CCAA Proceedings to participate in the distribution of the Settlement Consideration received from the Settling Defendants.

The amount of the Claim of each of the members of the Class in the category “Class Action Claim” was established by the Monitor with the assistance of Class Counsel to the amount of the Net Capital owed to each Creditor of the Class. This amount is shown in this Notice to Creditors and/or on the Creditors’ List under the column “Class Action” with respect to your name. This amount will be attributed to your Class Action Claim. If you still wish to file a Class Action Claim for a different amount, you need to provide supporting documents with your Proof of Claim, as indicated in the Claims and Meeting Order.

The proofs of claim previously filed with the bankruptcy trustee Raymond Chabot Inc. will automatically be deemed to have been filed with the Monitor in the Ordinary Creditors category. However, these Ordinary Claims do not give a right to participate in the distribution of the Settling Defendant’s Consideration.

A claim filed in the Class Action Claim category will automatically be deemed filed in the Ordinary Creditors category for the same amount, if such had not been previously filed with the Trustee or if previously filed for a lower amount. However, a Member who has previously filed a claim in the Bankruptcy with the Trustee Raymond Chabot Inc. for an amount higher than the Class Action Claim amount, and/or including interest, will be deemed to have filed a Proof of Claim with the Monitor for such amount in the Ordinary Creditor category. A Member may also file a Proof of Claim with the Monitor in the Ordinary Creditor category for a higher amount and/or including interests.

All capitalized terms defined herein have the meaning ascribed to them in the Claims and Meeting Order, the English version of which is available on the following Website:

<https://www.raymondchabot.com/en/public-records/corporationmountreal/>

CLAIMS BAR DATE

Creditors that have not filed a Proof of Claim before the Claims Bar Date (February 14, 2017 at 5:00 p.m.) pursuant to the Claims and Meeting Order, except with respect to Ordinary Claims deemed filed: (i) shall have no right to participate in the CCAA Proceedings as Creditors, (ii) shall not have the right to vote on any question with respect to these CCAA Proceedings, including the Plan, (iii) will no longer be entitled to advance a claim against the Released

Parties, and (iv) will not be entitled to receive any distribution whatsoever under the terms of the Plan or otherwise in these CCAA Proceedings.

Creditors must file their Proof of Claim with the Monitor, by post, messenger service, telecopy, email, in a manner that the Monitor receives the Proof of Claim **at the latest on the Claims Bar Date, February 14, 2017 at 5:00 p.m., at the following address:**

**RAYMOND CHABOT INC.,
National Bank Tower
Attention: Claims Department
600 de La Gauchetière Street West, Suite 2000
Montréal (Québec) H3B 4L8**

**Fax: 514 858-3303
Email : reclamationMtl@rcgt.com**

Any claim sent by fax, messenger or email will be deemed received by the Monitor upon actual receipt. Any claim sent by post shall be deemed received by the Monitor at the post mark date.

An information meeting by Class Counsel for Class Members will be held on **January 23, 2017 at 3:00 p.m. at the Hyatt Regency Montréal Hotel** located at 1255 Jeanne-Mance Street, 4th Floor, Room Soprano, Montréal (Québec).

NOTICE TO CREDITORS OF THE MEETING OF CREDITORS

The Meeting of Creditors will take place on **March 14, 2017 at 10:00 a.m. at the Hyatt Regency Montréal Hotel** located at 1255 Jeanne-Mance Street, 4th Floor, Room Soprano, Montréal (Québec).

To assist and participate in the vote, Creditors must have filed their Proof of Claim before the Claims Bar Date.

Creditors may be represented at the Meeting of Creditors by delivering to the Monitor the attached form of proxy duly completed and signed.

Creditors may vote on the plan at any time prior to the end of the vote by delivering to the monitor a duly completed and signed vote in the form attached.

DATE OF HEARING OF THE APPLICATION TO COURT FOR APPROVAL OF THE PLAN OF ARRANGEMENT

If the Plan is approved by the Creditors pursuant to the Act, the Application for Court Approval of the Plan by the Court will be heard on March 28, 2017 at 9:00 a.m., in Room 16.12 of the Montreal Court House, 1 Notre-Dame Street East, Montreal (Quebec) or at such other place, date and time communicated to the service list and posted on the Website.

AND IF YOU DISAGREE?

If you believe that the Plan or the application for fees and costs are unjust, you can make representations to Honourable Jean-François Buffoni, j.s.c., by delivering your objection at the address below, at the latest on March 15, 2017, at 5:00 p.m. **Objections and questions may not be sent directly to the Judge.** The Monitor will organize and deliver all such materials for you.

You can also attend the hearing and ask the judge to be heard. Please inform the monitor at the address below if you intend to attend the hearing on the Court Approval of the Plan and the application for fees and costs by the Court:

RAYMOND CHABOT INC.,
National Bank Tower
Attention: Claims Department
600 de La Gauchetière Street West, Suite 2000
Montréal (Québec) H3B 4L8
Email : reclamationMtl@rcgt.com
Fax: 514 858-3303

For any additional information you require, please contact Ms. Audrée Laferrière by e-mail at reclamationMtl@rcgt.com or by phone at 514 954-4624.