

Home Equity Line of Credit with The Toronto-Dominion Bank – Class Action

Notice of hearing for the approval of a settlement of this class action

A **settlement agreement** has been reached between The Toronto-Dominion Bank (“TD Bank”) and the class representative in the class action bearing docket number 500-06-000625-125.

The settlement agreement provides for **payment of \$ 15 000 000 by TD Bank**, to be distributed between class members, that is, all persons who received notice during the fall of 2009 informing them that the interest rate on their home equity line of credit with TD Bank would increase. Class members’ compensation will be calculated on a *pro rata* basis, with reference to their level of indebtedness on their home equity line of credit at the approximate date that they received the notice mentioned previously. You can review the full settlement agreement and distribution protocol here: www.tjl.quebec/en/class-actions/td/.

Class counsel are requesting that fees representing 25%, plus taxes, of the settlement amount be paid to them, in addition to reimbursement of their expenses.

Why this notice? The settlement agreement, the distribution protocol and class counsel’s fees must be approved by a judge of the Superior Court, who must be convinced that they are in the best interests of class members. You can object to the settlement agreement, the distribution protocol and/or class counsel’s fees by sending a presentation of your reasons for objection to class counsel by email, fax or registered mail by October 14th, 2019. Objections will be forwarded to the judge. You can also present your objection to the judge during the hearing.

When will the settlement be presented for approval? Class counsel will submit the settlement agreement and their proposed legal fees for approval by the Honourable David R. Collier of the Superior Court on October 15th, 2019 at **9:30 am** in **Room 2.08** of the Montreal Courthouse.

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